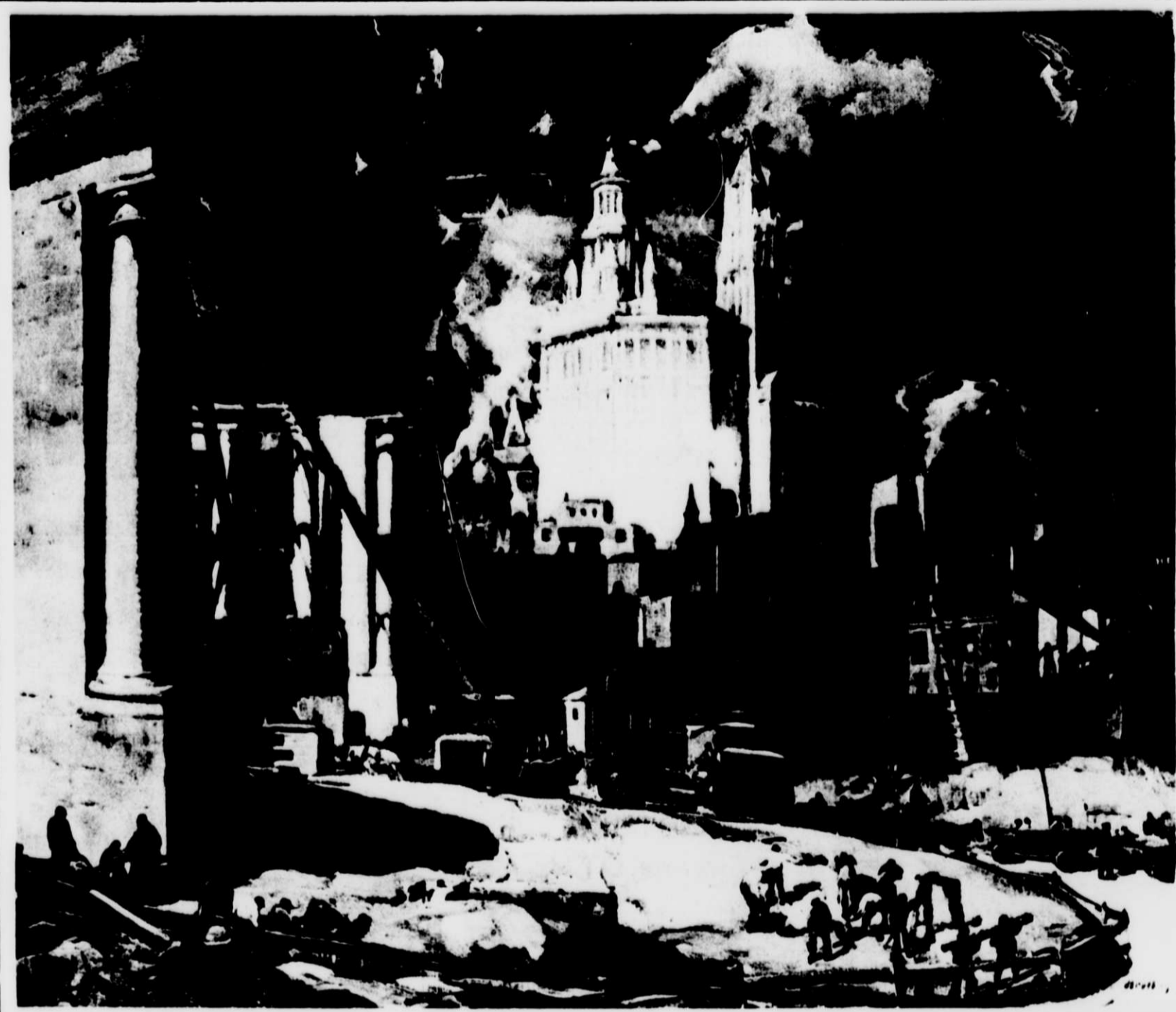


WINTER EXHIBITION OF THE  
NATIONAL ACADEMY OF DESIGN



"THE OFFERING," BY CHARLES W. HAWTHORNE.



"BUILDING NEW YORK," BY A. LEON KROLL



"ISABEL AND HER FATHER," BY IRVING R. WILES.



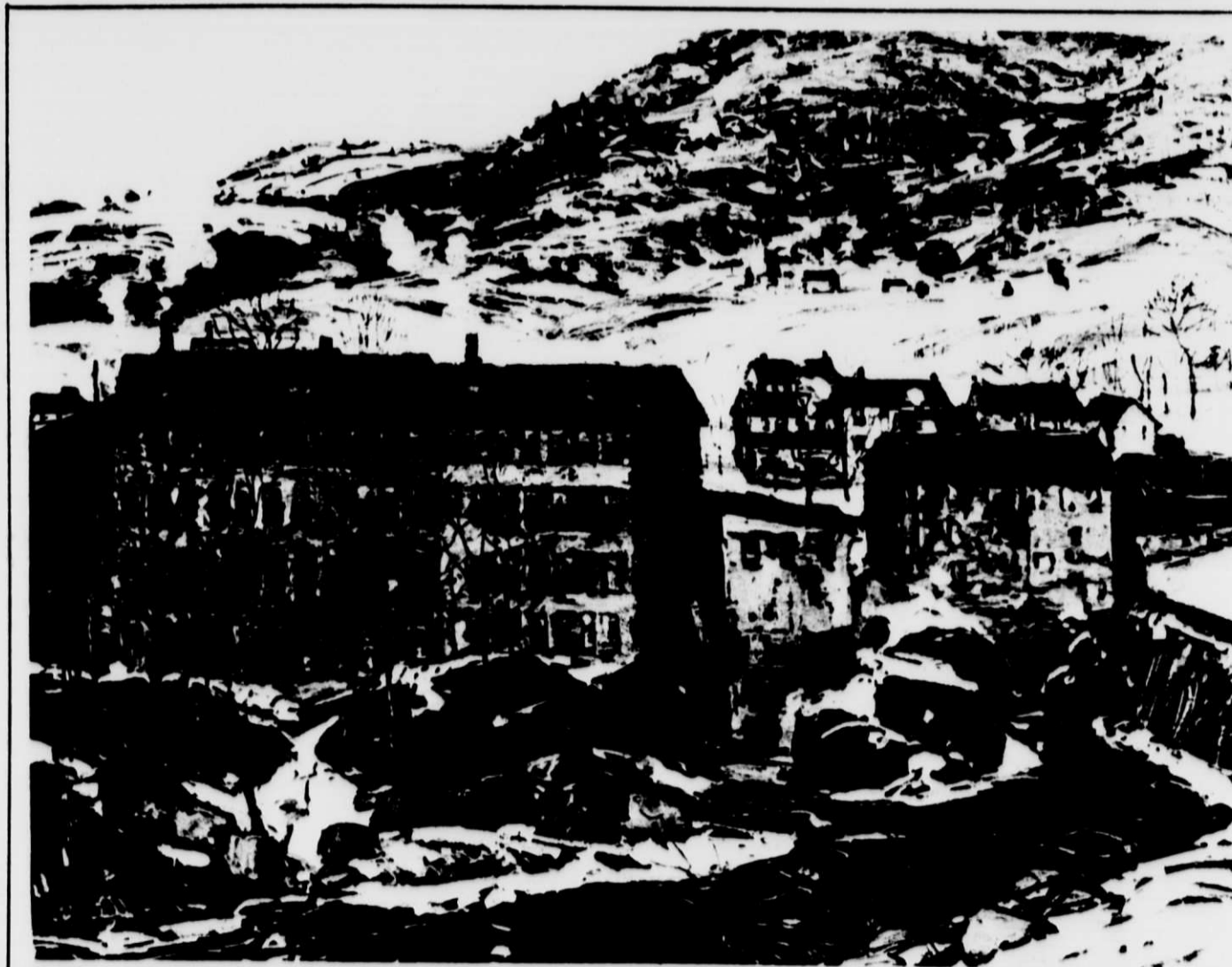
"MOTHER AND CHILD," BY CHARLES HOPKINSON.



"GRAY DAY—CENTRE BRIDGE," BY EDWARD REDFIELD.



"THE AUTUMN FLEET," BY JONAS LIE.



"NEW ENGLAND MILLS," BY GARDNER SYMONS.